

## ESTIMATING FUND BALANCE

DISTRICT NAME: LAKE MAGDALENE ESTATES WEST  
 PERIOD ENDING: SEPTEMBER 30, 2023

| BUDGET CATEGORIES                       | Adopted<br>FY 23<br>BUDGET | ACTUAL          | PROJECT      | TOTAL           |
|---|----------------------------|-----------------|--------------|-----------------|
| <b>REVENUES</b>                         |                            |                 |              |                 |
| 363.10 SPECIAL ASSESSMENTS ( Note A)    | \$11,800                   | \$10,874        | \$400        | \$11,274        |
| 366.00 DONATIONS                        | \$0                        | \$0             | \$0          | \$0             |
| 361.00 INTEREST                         | \$0                        | \$0             | \$0          | \$0             |
| <b>TOTAL GROSS REVENUES</b>             | <b>\$11,800</b>            | <b>\$10,874</b> | <b>\$400</b> | <b>\$11,274</b> |
| <b>MINUS 5%</b>                         | <b>-\$590</b>              |                 |              |                 |
| <b>PLUS:</b>                            |                            |                 |              |                 |
| 384.00 DEBT PROCEEDS                    | \$0                        | \$0             | \$0          | \$0             |
| 389.00 BEGINNING FUND BALANCE ( Note B) | \$22,046                   | \$24,244        | \$0          | \$24,244        |
| <b>TOTAL REVENUES</b>                   | <b>\$33,256</b>            | <b>\$35,118</b> | <b>\$400</b> | <b>\$35,518</b> |

| EXPENDITURES:                       | Adopted<br>FY 23<br>BUDGET | ACTUAL         | PROJECT        | TOTAL           |
|-------------------------------------|----------------------------|----------------|----------------|-----------------|
| 31.00 PROFESSIONAL SERVICES         | \$0                        | \$0            | \$0            | \$0             |
| 32.00 ACCOUNTING AND AUDITING       | \$800                      | \$750          | \$0            | \$750           |
| 34.00 OTHER CONTRACTUAL SERVICES    | \$100                      | \$0            | \$0            | \$0             |
| 40.00 TRAVEL AND PER DIEM           | \$0                        | \$0            | \$0            | \$0             |
| 41.00 COMMUNICATION SERVICES        | \$100                      | \$30           | \$50           | \$80            |
| 42.00 TRANSPORTATION SERVICES       | \$100                      | \$0            | \$0            | \$0             |
| 43.00 UTILITY SERVICES              | \$1,500                    | \$577          | \$440          | \$1,017         |
| 44.00 RENTALS AND LEASES            | \$0                        | \$0            | \$0            | \$0             |
| 45.00 INSURANCE                     | \$1,200                    | \$0            | \$100          | \$100           |
| 46.00 REPAIR AND MAINTENANCE        | \$8,000                    | \$4,218        | \$3,600        | \$7,818         |
| 47.00 PRINTING AND BINDING          | \$350                      | \$0            | \$100          | \$100           |
| 49.00 OTHER CHARGES AND OBLIGATIONS | \$575                      | \$397          | \$225          | \$622           |
| 51.00 OFFICE SUPPLIES               | \$250                      | \$73           | \$250          | \$323           |
| 52.00 OPERATING SUPPLIES            | \$0                        | \$0            | \$0            | \$0             |
| 54.00 BOOKS AND PUBLICATIONS        | \$0                        | \$0            | \$0            | \$0             |
| <b>TOTAL OP EXPENDITURES</b>        | <b>\$12,975</b>            | <b>\$6,045</b> | <b>\$4,765</b> | <b>\$10,810</b> |

| CAPITAL OUTLAY                | Adopted<br>FY 23<br>BUDGET | ACTUAL     | PROJECT    | TOTAL      |
|-------------------------------|----------------------------|------------|------------|------------|
| 61.00 LAND                    | \$0                        | \$0        | \$0        | \$0        |
| 62.00 BUILDINGS               | \$0                        | \$0        | \$0        | \$0        |
| 63.00 IMPROVEMENTS            | \$18,609                   | \$0        | \$0        | \$0        |
| 64.00 MACHINERY AND EQUIPMENT | \$0                        | \$0        | \$0        | \$0        |
| <b>TOTAL CAPITAL OUTLAY</b>   | <b>\$18,609</b>            | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| DEBT SERVICE                   | Adopted<br>FY 23<br>BUDGET | ACTUAL     | PROJECT    | TOTAL      |
|--------------------------------|----------------------------|------------|------------|------------|
| 71.00 PRINCIPAL                | \$0                        | \$0        | \$0        | \$0        |
| 72.00 INTEREST                 | \$0                        | \$0        | \$0        | \$0        |
| 73.00 OTHER DEBT SERVICE COSTS | \$0                        | \$0        | \$0        | \$0        |
| <b>TOTAL DEBT SERVICE</b>      | <b>\$0</b>                 | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

## ESTIMATING FUND BALANCE

| NON-OPERATING                             | Adopted<br>FY 23<br>BUDGET | ACTUAL            | PROJECT        | TOTAL           |
|---|----------------------------|-------------------|----------------|-----------------|
| 90.93 BUDGET TRANSFERS (Note C)           | \$472                      | <b>DO NOT USE</b> |                |                 |
| 90.99 RESERVE FOR FUTURE CAPITAL (Note C) | \$0                        |                   |                |                 |
| 90.99 RESERVE FOR CONTINGENCY (Note C)    | \$1,200                    |                   |                |                 |
| <b>TOTAL NON-OPERATING</b>                | <b>\$1,672</b>             |                   |                |                 |
| <b>TOTAL EXPEND AND NON-OPERATING</b>     | <b>\$33,256</b>            | <b>\$6,045</b>    | <b>\$4,765</b> | <b>\$10,810</b> |

| SUMMARY  | ACTUAL   | PROJECT  | TOTAL           |
|--|----------|----------|-----------------|
| <b>FY 22 TOTAL REVENUE AND FUND BALANCE =</b>            | \$35,118 | \$400    | \$35,518        |
| <b>MINUS: FY 22 ACTUAL &amp; PROJECTED EXPENDITURES=</b> | \$6,045  | \$4,765  | \$10,810        |
| <b>ESTIMATED FUND BALANCE =</b>                          | \$29,073 | -\$4,365 | <b>\$24,708</b> |

**NOTES:**

- (A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.
- (B) In "ACTUAL" column, enter the total fund balance amount from FY 23 Annual Financial Report. This includes all amounts even those reserved for capital projects.
- (C) There can be NO direct expenditures from any of these categories.

**DISTRICT NAME: LAKE MAGDALENE ESTATES WEST**

| <b>BUDGET CATEGORIES</b>           | <b>FY 24 BUDGET</b> |
|------------------------------------|---------------------|
| <b>REVENUES</b>                    |                     |
| 325.200 SPECIAL ASSESSMENTS        | \$11,800            |
| 366.000 DONATIONS                  | \$0                 |
| 361.000 INTEREST                   | \$0                 |
| <b>TOTAL GROSS REVENUES</b>        | <b>\$11,800</b>     |
| <b>MINUS 5%</b>                    | <b>-\$590</b>       |
| <b>PLUS:</b>                       |                     |
| 384.000 DEBT PROCEEDS              | \$0                 |
| 389.900 EST BEGINNING FUND BALANCE | \$24,708            |
| <b>TOTAL REVENUES</b>              | <b>\$35,918</b>     |

| <b>EXPENDITURES:</b>                         | <b>FY 24 BUDGET</b> |
|--|---------------------|
| 31.000 PROFESSIONAL SERVICES                 | \$0                 |
| 32.000 ACCOUNTING AND AUDITING               | \$800               |
| 34.000 OTHER SERVICES (Contractual)          | \$100               |
| 40.000 TRAVEL AND PER DIEM                   | \$0                 |
| 41.000 COMMUNICATION SERVICES                | \$100               |
| 42.000 FREIGHT & POSTAGE SERVICES            | \$100               |
| 43.000 UTILITY SERVICES                      | \$1,500             |
| 44.000 RENTALS AND LEASES                    | \$0                 |
| 45.000 INSURANCE                             | \$1,200             |
| 46.000 REPAIR AND MAINTENANCE SERVICES       | \$8,000             |
| 47.000 PRINTING AND BINDING                  | \$350               |
| 49.000 OTHER CURRENT CHARGES AND OBLIGATIONS | \$575               |
| 51.000 OFFICE SUPPLIES                       | \$250               |
| 52.000 OPERATING SUPPLIES                    | \$0                 |
| 54.000 BOOKS AND PUBLICATIONS                | \$0                 |
| <b>TOTAL OP EXPENDITURES</b>                 | <b>\$12,975</b>     |

| <b>CAPITAL OUTLAY</b>          | <b>FY 24 BUDGET</b> |
|--------------------------------|---------------------|
| 61.000 LAND                    | \$0                 |
| 62.000 BUILDINGS               | \$0                 |
| 63.000 IMPROVEMENTS            | \$21,271            |
| 64.000 MACHINERY AND EQUIPMENT | \$0                 |
| <b>TOTAL CAPITAL OUTLAY</b>    | <b>\$21,271</b>     |

| <b>DEBT SERVICE</b>             | <b>FY 24 BUDGET</b> |
|---------------------------------|---------------------|
| 71.000 PRINCIPAL                | \$0                 |
| 72.000 INTEREST                 | \$0                 |
| 73.000 OTHER DEBT SERVICE COSTS | \$0                 |
| <b>TOTAL DEBT SERVICE</b>       | <b>\$0</b>          |

| <b>NON-OPERATING</b>                  | <b>FY 24 BUDGET</b> |
|---------------------------------------|---------------------|
| 99.010 BUDGET TRANSFERS               | \$472               |
| 99.020 RESERVE FOR FUTURE CAPITAL     | \$0                 |
| 99.030 RESERVE FOR CONTINGENCY        | \$1,200             |
| <b>TOTAL NON-OPERATING</b>            | <b>\$1,672</b>      |
| <b>TOTAL EXPEND AND NON-OPERATING</b> | <b>\$35,918</b>     |

**Revenues Minus Expenditures Equals \$0**

## BACKUP SCHEDULES

**Show in the area below, how line items are calculated:**

- 363.10 SPECIAL ASSESSMENTS: \$200 per unit x 59 homes
- 366.00 DONATIONS: \$0.00
- 361.00 INTEREST: \$0.00
- 31.00 PROFESSIONAL SERVICES: N/A
- 32.00 ACCOUNTING AND AUDITING Annual Financial Statement Preparation
- 34.00 OTHER SERVICES (Contractual) : Contractual services as needed to conduct official business
- 40.00 TRAVEL AND PER DIEM : N/A
- 41.00 COMMUNICATION SERVICES: Postage to conduct official business of the Board of Trustees
- 43.00 UTILITY SERVICES: Electric and water utilities. Based on \$125.00 x 12 months.
- 44.00 RENTALS AND LEASES : N/A
- 45.00 INSURANCE: Public bond for three officers. Property insurance for wall and liability insurance for district.
- 46.00 REPAIR AND MAINTENANCE: Mowing and edging, clean-up and maintenance along right of way on Lake Magdalene Blvd. and Fletcher avenue, based on
- 47.00 PRINTING AND BINDING: \$350 - Duplication costs for providing information to district homeowners and preparing neighborhood directory.
- 49.00 OTHER CHARGES AND OBLIGATIONS: Special district fee (\$175.00), legal advertisimnts (\$300.00), and other related fees (\$100.00).
- 51.00 OFFICE SUPPLIES: \$200.00 maintenance supplies and other supplies (\$50.00) as needed to conduct the Tax District's Business.
- 52.00 OPERATING SUPPLIES: N/A
- 54.00 BOOKS AND PUBLICATIONS: N/A
- 71.00 PRINCIPAL: N/A
- 72.00 INTEREST: N/A
- 73.00 OTHER DEBT SERVICE COSTS: N/A
- 99.01 BUDGET TRANSFERS: Special assessment fee for property appraiser and tax collector.
- 99.02 RESERVE FOR FUTURE CAPITAL: N/A
- 99.03 RESERVE FOR CONTINGENCY: Fund balance carryover required to meet initial two months in FY2024.

**CAPITAL PROJECT AND OUTLAY INFORMATION FORM**

**NAME OF DISTRICT:** Lake Magdalene Estates West

**DATE:** 06/18/2023

**INSTRUCTIONS:** Please complete this form and submit with budget package for all capital projects or equipment either underway or planned for implementation and acquisition.

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**NAME OF PROJECT OR EQUIPMENT:** Landscape beautification.

**DESCRIPTION:** Subdivision entrance and R-O-W beautification and landscape improvements to include security enhancements and landscape improvements to the subdivision entrance and R-O-W areas.

**EXPENSE CATEGORY:** 63.00 Capital Improvements

**IS PROJECT UNDERWAY:** YES  NO  IF YES, BEGINNING DATE \_\_\_\_\_  
ESTIMATED END DATE \_\_\_\_\_  
% COMPLETE \_\_\_\_\_

IF NO, EST BEGINNING DATE 01/30/2024  
ESTIMATED END DATE 09/30/2024

**TOTAL ESTIMATED COST:** \$21,271

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**NAME OF PROJECT OR EQUIPMENT:**

**DESCRIPTION:**

**EXPENSE CATEGORY:**

**IS PROJECT UNDERWAY:** YES  NO  IF YES, BEGINNING DATE \_\_\_\_\_  
ESTIMATED END DATE \_\_\_\_\_  
% COMPLETE \_\_\_\_\_

IF NO, EST BEGINNING DATE \_\_\_\_\_  
ESTIMATED END DATE \_\_\_\_\_

**TOTAL ESTIMATED COST:** \_\_\_\_\_

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