

## ESTIMATING FUND BALANCE

DISTRICT: LAKE MAGDALENE ESTATES WEST  
 PERIOD ENDING: SEPTEMBER 30, 2015

BUDGET CATEGORIES	Adopted FY 15 BUDGET	ACTUAL	PROJECT	TOTAL
<b>REVENUES</b>				
363.10 SPECIAL ASSESSMENTS (Note A)	\$8,850	\$7,952	\$600	\$8,552
366.00 DONATIONS	\$0	\$0	\$0	\$0
361.00 INTEREST	\$2	\$1	\$0	\$1
<b>TOTAL GROSS REVENUES</b>	<b>\$8,852</b>	<b>\$7,953</b>	<b>\$600</b>	<b>\$8,553</b>
<b>MINUS 5%</b>	<b>-\$443</b>	/	/	/
<b>PLUS:</b>				
384.00 DEBT PROCEEDS	\$0	\$0	\$0	\$0
389.00 BEGINNING FUND BALANCE(Note B)	\$7,649	\$6,970	\$0	\$6,970
<b>TOTAL REVENUES</b>	<b>\$16,058</b>	<b>\$14,923</b>	<b>\$600</b>	<b>\$15,523</b>

EXPENDITURES:	Adopted FY 15 Budget	ACTUAL	PROJECT	TOTAL
31.00 PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0
32.00 ACCOUNTING AND AUDITING	\$750	\$750	\$0	\$750
34.00 OTHER CONTRACTUAL SERVICES	\$100	\$0	\$0	\$0
40.00 TRAVEL AND PER DIEM	\$0	\$0	\$0	\$0
41.00 COMMUNICATION SERVICES	\$100	\$0	\$30	\$30
42.00 TRANSPORTATION SERVICES	\$0	\$0	\$0	\$0
43.00 UTILITY SERVICES	\$660	\$575	\$294	\$869
44.00 RENTALS AND LEASES	\$0	\$0	\$0	\$0
45.00 INSURANCE	\$1,200	\$101	\$100	\$201
46.00 REPAIR AND MAINTENANCE	\$6,000	\$2,986	\$1,560	\$4,546
47.00 PRINTING AND BINDING	\$350	\$0	\$0	\$0
49.00 OTHER CHARGES AND OBLIGATIONS	\$400	\$214	\$0	\$214
51.00 OFFICE SUPPLIES	\$250	\$0	\$250	\$250
52.00 OPERATING SUPPLIES	\$0	\$0	\$0	\$0
54.00 BOOKS AND PUBLICATIONS	\$0	\$0	\$0	\$0
<b>TOTAL OP EXPENDITURES</b>	<b>\$9,810</b>	<b>\$4,626</b>	<b>\$2,234</b>	<b>\$6,860</b>

CAPITAL OUTLAY	Adopted FY 16 Budget	ACTUAL	PROJECT	TOTAL
61.00 LAND	\$0	\$0	\$0	\$0
62.00 BUILDINGS	\$0	\$0	\$0	\$0
63.00 IMPROVEMENTS	\$4,694	\$0	\$5,700	\$5,700
64.00 MACHINERY AND EQUIPMENT	\$0	\$0	\$0	\$0
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$4,694</b>	<b>\$0</b>	<b>\$5,700</b>	<b>\$5,700</b>

## ESTIMATING FUND BALANCE

DEBT SERVICE	Adopted FY 15 BUDGET	ACTUAL	PROJECT	TOTAL
71.00 PRINCIPAL	\$0	\$0	\$0	\$0
72.00 INTEREST	\$0	\$0	\$0	\$0
73.00 OTHER DEBT SERVICE COSTS	\$0	\$0	\$0	\$0
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

NON-OPERATING	Adopted FY 15 BUDGET	ACTUAL	PROJECT	TOTAL
90.93 BUDGET TRANSFERS (Note C)	\$354	<b>DO NOT USE</b>		
90.99 RESERVE FOR FUTURE CAPITAL (Note C)	\$0			
90.99 RESERVE FOR CONTINGENCY (Note C)	\$1,200			
<b>TOTAL NON-OPERATING</b>	<b>\$1,554</b>			
<b>TOTAL EXPEND AND NON-OPERATING</b>	<b>\$16,058</b>	<b>\$4,626</b>	<b>\$7,934</b>	<b>\$12,560</b>

SUMMARY OF FY 14 FUND BALANCE	ACTUAL	PROJECT	TOTAL
FY 14 REVENUE: TOTAL =	\$14,923	\$600	\$15,523
MINUS: FY 14 EXPENDITURES: TOTAL =	\$4,626	\$7,934	\$12,560
<b>ESTIMATED FUND BALANCE =</b>	<b>\$10,297</b>	<b>-\$7,334</b>	<b>\$2,963</b>

**NOTES:**

- (A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.
- (B) In "ACTUAL" column, enter the total fund balance amount from FY 14 audited financial statement. This includes all amounts even those reserved for capital projects.
- (C) There can be NO direct expenditures from any of these categories.

**DISTRICT NAME: LAKE MAGDALENE ESTATES WEST**

<b>BUDGET CATEGORIES</b>	<b>FY 16 BUDGET</b>
<b>REVENUES</b>	
363.10 SPECIAL ASSESSMENTS	\$11,800
366.00 DONATIONS	\$0
361.00 INTEREST	\$1
<b>TOTAL GROSS REVENUES</b>	<b>\$11,801</b>
<b>MINUS 5%</b>	<b>-\$590</b>
<b>PLUS:</b>	
384.00 DEBT PROCEEDS	\$0
389.90 EST BEGINNING FUND BALANCE	\$2,963
<b>TOTAL REVENUES</b>	<b>\$14,174</b>

<b>EXPENDITURES:</b>	<b>FY 16 BUDGET</b>
31.00 PROFESSIONAL SERVICES	\$0
32.00 ACCOUNTING AND AUDITING	\$750
34.00 OTHER CONTRACTUAL SERVICES	\$100
40.00 TRAVEL AND PER DIEM	\$0
41.00 COMMUNICATION SERVICES	\$100
43.00 UTILITY SERVICES	\$870
44.00 RENTALS AND LEASES	\$0
45.00 INSURANCE	\$1,200
46.00 REPAIR AND MAINTENANCE	\$6,000
47.00 PRINTING AND BINDING	\$350
49.00 OTHER CHARGES AND OBLIGATIONS	\$400
51.00 OFFICE SUPPLIES	\$250
52.00 OPERATING SUPPLIES	\$0
54.00 BOOKS AND PUBLICATIONS	\$0
<b>TOTAL OP EXPENDITURES</b>	<b>\$10,020</b>

<b>CAPITAL OUTLAY</b>	<b>FY 16 BUDGET</b>
61.00 LAND	\$0
62.00 BUILDINGS	\$0
63.00 IMPROVEMENTS	\$2,482
64.00 MACHINERY AND EQUIPMENT	\$0
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$2,482</b>

<b>DEBT SERVICE</b>	<b>FY 16 BUDGET</b>
71.00 PRINCIPAL	\$0
72.00 INTEREST	\$0
73.00 OTHER DEBT SERVICE COSTS	\$0
<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>

<b>NON-OPERATING</b>	<b>FY 16 BUDGET</b>
99.01 BUDGET TRANSFERS	\$472
99.02 RESERVE FOR FUTURE CAPITAL	\$0
99.03 RESERVE FOR CONTINGENCY	\$1,200
<b>TOTAL NON-OPERATING</b>	<b>\$1,672</b>
<b>TOTAL EXPEND AND NON-OPERATING</b>	<b>\$14,174</b>

**Revenues Minus Expenditures Equals \$0**

## BACKUP SCHEDULES

Show in the area below, how line items are calculated:

- 363.10 SPECIAL ASSESSMENTS: \$200 per unit x 59 homes
- 366.00 DONATIONS: \$0.00
- 361.00 INTEREST: Based on estimated earnings from money market account
- 31.00 PROFESSIONAL SERVICES: n/a
- 32.00 ACCOUNTING AND AUDITING: Annual financial statement audit
- 34.00 OTHER CONTRACTUAL SERVICES: Contractual services as needed to conduct official business
- 40.00 TRAVEL AND PER DIEM: n/a
- 41.00 COMMUNICATION SERVICES: Postage to conduct official business of the Board of Trustees
- 43.00 UTILITY SERVICES: Electric and water utilities. Based on \$65.00 x 12 months.
- 44.00 RENTALS AND LEASES: n/a
- 45.00 INSURANCE: Public bond for three officers. Property insurance for wall and liability insurance for district.
- 46.00 REPAIR AND MAINTENANCE: Mowing and edging, clean-up and maintenance along right of way on Lake Magdalene Blvd. and Fletcher avenue, based on contract amount of \$3,000.00. Buffer wall maintenance and painting (\$2,000.00) and other needed repairs and maintenance (\$1,000.00).
- 47.00 PRINTING AND BINDING: \$350 - Duplication costs for providing information to district homeowners and preparing neighborhood directory.
- 49.00 OTHER CHARGES AND OBLIGATIONS: Special district fee (\$175.00), legal advertisements (\$50.00), and other related fees (\$175.00).
- 51.00 OFFICE SUPPLIES: \$200.00 maintenance supplies and other supplies (\$50.00) as needed to conduct the Tax District's Business.
- 52.00 OPERATING SUPPLIES: n/a
- 54.00 BOOKS AND PUBLICATIONS: n/a
- 71.00 PRINCIPAL: n/a
- 72.00 INTEREST: n/a
- 73.00 OTHER DEBT SERVICE COSTS: n/a
- 99.01 BUDGET TRANSFERS: Special assessment fee for property appraiser and tax collector.
- 99.02 RESERVE FOR FUTURE CAPITAL: n/a
- 99.03 RESERVE FOR CONTINGENCY: Fund balance carryover required to meet initial two months in FY2015.

FY 16 CAPITAL PROJECT AND OUTLAY INFORMATION FORM

NAME OF DISTRICT: Lake Magdalene Estates West

DATE: 06/22/2015

INSTRUCTIONS: Please complete this form and submit with budget package for all capital projects or equipment either underway or planned for implementation and acquisition.

NAME OF PROJECT OR EQUIPMENT: Landscape beautification.

DESCRIPTION: Subdivision entrance and R-O-W beautification and landscape improvements to include landscape improvements to the subdivision entrance and R-O-W areas.

EXPENSE CATEGORY: 63.00 Capital Improvements

IS PROJECT UNDERWAY: YES \_\_\_ NO X IF YES, BEGINNING DATE \_\_\_ ESTIMATED END DATE \_\_\_ % COMPLETE \_\_\_

IF NO, EST BEGINNING DATE 01/30/2016 ESTIMATED END DATE 09/30/2016

TOTAL ESTIMATED COST: \$2,482

NAME OF PROJECT OR EQUIPMENT:

DESCRIPTION:

EXPENSE CATEGORY:

IS PROJECT UNDERWAY: YES \_\_\_ NO \_\_\_ IF YES, BEGINNING DATE \_\_\_ ESTIMATED END DATE \_\_\_ % COMPLETE \_\_\_

IF NO, EST BEGINNING DATE \_\_\_ ESTIMATED END DATE \_\_\_

TOTAL ESTIMATED COST: \_\_\_\_\_